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7/15/2020

Mr. Bill Vanhorn  
Director of Sales  
The Gilman Brothers Company  
Gilman Rd  
Gilman, CT 06336

Dear Bill,

Agilyx, based in Tigard, Oregon, is the leader and pioneer in chemically recycling difficult-to-recycle post-use plastic streams into high-value, low-carbon circular feedstocks and fuels. The company has developed and is operating the first commercial system capable of recycling post-use polystyrene into styrene monomer oil, which is being used to remake new polystyrene products.

Agilyx has worked with The Gilman Brothers Company to test their InSite® Reveal® Boards, which are made from extruded polystyrene (or “XPS”) and clay coated paper.

These boards are acceptable for chemical recycling using Agilyx’s proprietary process per test approval given for both unprinted and printed UV & Latex ink; however, they can only be taken in limited quantities for recycling at the Tigard, Oregon, facility. Current offtake agreements and regulatory requirements limit the non-polystyrene content that can be processed at the facility. Future facilities could likely utilize this feedstock in greater quantities.

Agilyx is excited to progress our relationship with The Gilman Brothers Company and provide a truly circular recycling pathway, enabled by The Gilman Brothers Company, North American Plastics Recycling Group and their other certified supply chain partners, in which post-use boards are recovered for advanced recycling.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Durbin", with a long, sweeping underline.

Matt Durbin  
Vice President of Operations